



40TH INVEST ANNUAL
INTERNATIONAL
VALUE ENGINEERING
CONFERENCE



40th Annual International Value Engineering Conference

“AI And The Future Of Value Engineering”

Indian Value Engineering Society (INVEST)
In Association with
KIIT Deemed to be University, Bhubaneswar

15th and 16th November 2024

"The Crown" Bhubaneswar, India

AI And The Future of Value Engineering



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**Transforming the
Competitive Landscape
with Integration of
AI and Value Engineering**

Ai



The Crown

Indradhanu Market, IRC Village
Nayapalli, Bhubaneswar, Odisha 751015

November | 15th | 16th | 2024

ABOUT US

INDIAN VALUE ENGINEERING SOCIETY (INVEST)

INVEST was founded in 1977 for advancing the knowledge and technique of Value Engineering (VE) for the benefit of all sectors through its versatile applications for improving quality, productivity, profitability, competitiveness, and sustainability. INVEST undertakes its initiatives through PACE (Promote, Advocate, Certify, Educate) activities involving a wide range of stakeholders. With a strong focus on fostering a 'value culture,' INVEST serves as a valuable partner to industry and government alike.

INVEST is affiliated with SAVE International, USA and delivers training and certification programs in India on its behalf. INVEST offers its own certification programmes on Value Engineering for students, trainers, and professionals. These are practical, project-based training with real-life project/s as a critical, mandatory part for certification.

As a partner in Nation Building, INVEST aims to evangelise Value Engineering as a strategic methodology to convert economic, environmental, and social challenges and opportunities into sustainable competitive advantage for government and industry at large.





ABOUT THE CONFERENCE

AI and the future of Value Engineering

The Indian Value Engineering Society (INVEST) is gearing up for its 40th International Value Engineering Conference, a prestigious event focused on the ever-evolving field. This year's iteration, taking place on November 15th and 16th, 2024 in Bhubaneswar, India, delves into the intriguing theme of "AI and the Future of Value Engineering."

The conference recognizes the transformative potential of Artificial Intelligence (AI) in today's landscape. By bringing together industry experts, enthusiasts, and visionaries, INVEST aims to spark a dynamic exchange of ideas on how AI can be integrated with VE practices. This fusion holds immense promise for unlocking new levels of efficiency, productivity, and problem-solving across diverse sectors

The conference will serve as an enabling forum for all key stakeholders to explore synergies between AI and VE. Participants can expect to delve into how AI can automate repetitive tasks currently handled by VE professionals, freeing them to focus on more strategic initiatives. Additionally, AI's ability to analyze vast data sets could lead to more informed decision-making within the VE framework.

The conference will bring to the fore the challenges being faced in integration of AI, ethical considerations, potential biases in AI algorithms, and the ever-important need for human oversight will likely be central topics. Through open dialogue on these challenges, the conference aims to pave the way for a responsible and effective future of AI-powered VE.

For Whom And Why?

The conference is bound to be a rewarding experience for every single individual and institution across the globe interested in learning, applying and practising VE to gain a competitive edge. Thus, our doors are open to business leaders, administrators, entrepreneurs, experts, practitioners, consultants from the public, private and non-profit sectors, and students of all disciplines.

This conference is designed for a diverse audience from industry, government, and academia. It will benefit individual practitioners, leaders, academicians, and students of all disciplines.

What will It comprise of?

- Benefit from insights of esteemed national and international speakers
- Participation in stimulating deliberations
- Opportunity to present technical papers based on unique projects, experiences, learning and VE
- Showcase your projects and ideas through posters, exhibits and stalls
- Win individual and institutional awards
- Join special thematic groups
- Access resources for continued practical learning
- Network and exchange ideas with experts in industry, government and academia

IMPORTANT DATES

Conference

15th and 16th Nov 2024

Early Bird delegate registration

15th September 2024

Abstract Submission

15th August 2024

Paper Submission

15th September 2024

Award entry submission

15th September 2024

REGISTRATION

Indian Delegates

Type of Delegates	Early Bird (INR)	Standard (INR)
INVEST Members	11,250	12,500
Non-Members	12,150	13,500
Faculty	7,200	8,000
Students	5,400	6,000

*Early Bird offer valid upto 15th September 2024 only

REGISTRATION

International Delegates

Type of Delegates	Early Bird (USD)	Standard (USD)
INVEST Members	450*	500
Non-Members	540	600
Faculty	315*	350*
Students	225*	250

*Early Bird offer valid upto 15th September 2024 only

Note:

- 18% GST is applicable on registration fees of all categories
- 5% discount is applicable for the same organization registering 3 or more delegates
- Any one of the discounts (early bird discount or 5% discount) will be applicable at one point of time
- INVEST PAN No: AAATI5586P
- INVEST GSTN: 07AAATI5586P1ZX

Registration fee includes:

- Lunch and refreshments
- Delegate Kit
- E Souvenir
- E version of INVAVE Journal with award-winning paper/s
- Publishing of papers selected by the Jury in upcoming INVAVE issues
- Publishing of prize and award with winners on INVEST social media and website

SUBMISSION OF ABSTRACTS AND PAPERS

The conference invites abstracts and papers from professionals and students on topics aligned with the conference theme demonstrating or application of VE. These must be aligned with the theme of the conference. This necessitates that the papers based on projects and case studies should reflect the relevance of integration of AI with application of VE for optimising benefits. The abstracts and papers need to conform with the guidelines provided on www.investconference.info.

All selected abstracts will be published in the eSouvenir. The best papers will be published in **INVAVE**, the exclusive quarterly journal on VE by INVEST.

The Abstracts must be submitted by **30th July 2024** and full paper by **15th September 2024** via www.investconference.info.

Paper Presentation

Selected papers shall be presented by the author(s) only in person. A maximum of 15 minutes with 5 minutes for discussion will be allowed.

Paper Evaluation

Papers will be evaluated based on objective scoring for compliance to Value Methodology as promoted by SAVE International, quality, and originality of the paper by the technical committee of VE experts. Their decision would be final and binding.



AWARDS

Best Paper (3 Awards)

Three awards will be presented for the best papers in both the technical and non-technical categories. These include cash prizes and certificates. In addition, the winners will receive support to participate in various international conferences, including SAVE International 2025.

Awards for Best VE Organisation

- **Handa Golden Trophy (First Prize)**
- **Prof. Vasant Rao Trophy (Second Prize)**

These awards aim to acknowledge organisational efforts in fruitfully deploying VE to improve the total value of its operations and has encouraged the dissemination of VE at all levels within the organization during the past year. Competition for these awards is open to any organization (public or private) located in India, including. Government sectors. A group of organization cannot enter collectively, but only as a unit by itself.

Guidelines and submission for all award entries

The guidelines are available on the website. All entries to be submitted on or before 15th September 2024 via www.investconference.info.

AWARDS

Mohta Prize for Best Organisational Project

Mohta Prize is meant for promoting the best effort at organisational level for continued VE practice, evidenced by case studies or best practices of projects and initiatives during the previous year.

The Soundaram Kannappan Medal (For Individual's performance in VE)

The medal is a prestigious award given to a member who has delivered the highest number of lectures or sessions (at least 6) on VE in a public forum during the previous financial year. The aim of this award is to encourage members to spread the message of VE widely and effectively. The award consists of a medal and a certificate, which will be presented at the conference.

Muthiah Kasi Award

This award instituted by Mr. Muthiah Kasi, a leading Value practitioner of the USA, past Chairman of Alfred Benesch and company, a SAVE International Certification Board member and Trustee of Miles Value Foundation. It aims to promote innovation and creative application of VE which will either help create avenues or explore hitherto untapped or new areas, create an example, learning/opportunities and benefit organizations, government or society at large. The award consists of 1000 USD (to be reimbursed for participating in conference/events for promoting VE) cash prize, trophy and certificate/s.

KSRM Sastry Award

This award is given to the VE practitioners who brought excellent improvement by applying Value Analysis, where a functional approach followed by creativity have been extensively used. There should be a distinct linkage between the functions identified and idea generated.

SPONSORSHIP OPPORTUNITIES

Advertisement in Souvenir

Placement	Rate (INR)*
2nd Page	30000
Last Page	30000
Full Page (Inside)	15000

Interest for sponsorship may be expressed before 30th Sep 2024

*Excluding GST

The advertisement with full text and/ or blocks along with full payment should be sent before 30th September, 2024, to the Secretary, INVEST-EZC, Jamshedpur 831001.

Event Sponsorship

INVEST invites organizations for sponsorship of the event. This will help in promoting their business in India and abroad. The gradation of sponsorship fee is as follows:

Category	Amt (INR)	Sponsorship Benefits
Platinum	4,00,000	1-year corporate membership and free entry for 5 delegates Display of logo on banners
Diamond	3,00,000	1-year corporate membership, free entry for 4 delegates Display of logo on banners
Gold	2,00,000	1-year corporate membership, free entry for 3 delegates, Display of logo on banners
Silver	1,00,000	1-year corporate membership, free entry for 2 delegates Display of logo on banners
Delegate Kits	1,00,000	Free entry for 1 delegate Display of logo on banners and delegate kits
Promotion Session	1,00,000	Display of logo on banners

Interest for sponsorship may be expressed till 15 Sep 2024

*Excluding GST

Stalls at Conference Venue

Facility for setting up stall is available chargeable at INR 1,00,000 for 2 days.

Payments for Sponsorship and Corporate/Group Registration Fee

All payments are to be made through crossed cheque/DD payable at Jamshedpur, drawn in favour of “Indian Value Engineering Society”. The Cheque/ DD shall be sent to the Treasurer, INVEST – EZC, Room No.17, Centre for Excellence, Circuit House Area, Jamshedpur, 831001.

Bank Details:

Name : Indian Value Engineering Society
 Bank name and address : Axis Bank Ltd., Sonari, Jamshedpur[JH], 831011
 SB A/C No. : 012010100006947
 IFSC Code : UTIB0001230

An invoice mentioning the amount will be sent subsequently from INVEST- EZC.

For more information:

Chandan Singh, Mobile No: +91 7004701052

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ORGANISING COMMITTEE

P K Ghose
Conference Chairman
Chairman, Eastern Zonal Council, INVEST
MD, JAMIPOL Limited, Jamshedpur

Dr. Saranjit Singh,
Vice Chancellor,
KIIT-DU, Bhubaneswar

Amit Kumar
President, INVEST
Chairman, Southern Zonal Council
VP & Business Unit Head, MPS,
Schneider Electrical, Mysore

R Chandrashekar
VP, Communication, INVEST
Domain Consultant – IOT Digital
Engineering, TCS

A Naveen Kumar Alur
Immediate Past President, INVEST Chairman, Western
Zonal Council VP and Chief Data Officer, Greater
India, Schneider Electrical

Kiran Narendra
Vice Chairman, Eastern Zonal Council
General Manager, Tata Ltd Motors.,
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S S Ahluwalia, CVS – Life
Secretary General, INVEST
VE Consultant and Trainer

C M Verma
Vice Chairman, Eastern Zonal Council
Chief Project Process Improvement &
Material Management

Sunil Kakkar
Chairman, Northern Zonal Council,
INVEST
Executive Director, Supply Chain, IL

Alok Ghoshal, CVS-Life
Chief Editor, “INVAVE”,
Quarterly Journal of INVEST
VE Trainer

Rajan Nagre, CVS-Life, FINVEST
Chairman, INVEST Certification Board
(ICB) VE & Engineering Design Consultant and
Trainer

Garima Gaurav
Secretary, Eastern Zonal Council
DGM, Frame Production
Tata Motors Ltd., Jamshedpur

Amit Ghosh, CVS-Life
Administrator, INVEST Certification Board
VP, Global Affairs, INVEST
VE Consultant and Trainer

Chandan Singh
Treasurer, Eastern Zonal Council
Head (IT, Innovation & Improvement
Initiatives) | CISO

Ajay Sharma
VP, Finance, INVEST
COO and ED Green Kaiketsu Automotive
India Pvt. Ltd.

Surya Prakash Prabhaker, CVS
Immediate Past Secretary, Member, Eastern
Zonal Council Sr. Area Manager, Tata Steel
Ltd., Jamshedpur

Mukta Srivastava, CVS
Member, Eastern Zonal Council
DGM- Product Line Operations HCV

Dr Rajendra Belokar,
Secretary, Northern Zonal Council
Punjab Engineering. College, Chandigarh

Indraneel Sarkar
Member, Eastern Zonal Council
Chief Ethics Counselor & Vigilance, TRF
Ltd.

Anita Lukose, CVS
Secretary, Southern Zone Council
VE Consultant and Trainer

Jayant Sinha
Member, Eastern Zonal Council
Head Planning, TRF Ltd.

Darshan Shah
Secretary, Western Zonal Council
DGM, L&T- E&A

Anil K Mukhopadhyaya, CVS - Life
Member, Eastern Zonal Council
VE Consultant and Trainer

Ajay Deshpande,
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Sr. Manager, Hydraulics Engineering
Tokheim

V R Krishna
Member, Eastern Zonal Council
Head Flat Rolling & Rolling Technologist

Prof J R Mohanty, Reg. (KIIT)
Prof. S Tripathy, Dean, PGP
Prof. E C Routray, Dean. K-SME

Prof S K Mohanty, Dir. K-SOM
Prof. C Panigrahi, Dir. K-SEE

Prof. S Moulick, Dean, K-SCE
Prof. B K Naik, Dean K-SEE

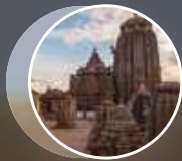
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Sightseeing Tour

A trip is arranged for the interested participants to take around Bhubaneswar and Puri on 17th November evening on a chargeable basis.



Bhubaneshwar



Chilka Lake



Udayagiri



Chandipur



Puri



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 www.investconference.info
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