S K Agrawalla & Associates
Chartered Accountants
Plot No. : 361/2323, Jayadev Vihar, Bhubaneswar - 751 013, Odisha
Tel.: +91-674-3537046, E-mail : caska@caska.co.in, URL : www.caska.co.in

CA INDIA

AUDITORS REPORT

To
The Members,
Kalinga Institute of Industrial Technology,
Plot No. 383, 384, Patia, Bhubaneswar-751024

We have examined the attached Consolidated Balance Sheet of **KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY, BHUBANESWAR, ODISHA** as at 31st March 2025, annexed Consolidated Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the Society/ Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from any material misstatements. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

2. Further to our comments in the Annexure referred in paragraph 1 above we state that:

a) We have obtained all the information and explanations, which to the best to our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Society/ Institute so far, as appears from the examination of such books.

c) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account.

d) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read together with the notes thereon give the true and fair view:

   (i) In case the Balance Sheet, the state of affairs of the Society/ Institute as at 31st March 2025.

   And

   (ii) In case the Income and Expenditure Account for the year ended on that date

For S K AGRAWALLA & ASSOCIATES
Chartered Accountants

SKAgrawalla

[CA S. K. Agrawalla]
Partner
M.No 055996

Plot No-361/2323, Jayadev Vihar,
Bhubaneswar-751013
Date: 18th September, 2025

S K Agrawalla & Associates Bhubaneswar Chartered Accountants

NAME OF THE SOCIETY:	KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY
	383, 384 Patia, Bhubaneswar-24

Consolidated Balance Sheet as at 31 March, 2025		KIIT CONSOLIDATED	
		(Amount in ₹)	
Particulars	Note No.	As at March 31st,	
		2025	2024
		(₹)	(₹)
A **SOURCES OF FUNDS**			
1 **Capital Fund**			
(a) Corpus Fund	2.1	2,42,61,76,274	2,11,93,98,035
(b) Reserves and Surplus	2.2	30,29,99,23,403	25,37,48,69,311
		32,72,60,99,677	**27,49,42,67,345**
2 **Non-current Liabilities**			
(a) Long-term Borrowings	2.3	3,74,34,25,346	4,39,36,30,138
(b) Other Long-term Liabilities	2.4	5,03,37,679	4,36,16,978
		3,79,37,63,025	**4,43,72,47,116**
3 **Current Liabilities**			
(a) Short-term borrowings	2.5	68,06,14,752	30,00,00,235
(b) Payables	2.6	1,95,93,16,953	1,71,51,85,159
(c) Other current liabilities	2.7	52,45,15,300	77,87,35,800
(d) Short-term provisions			
		3,16,44,47,005	**2,79,39,21,194**
TOTAL		**39,68,43,09,708**	**34,72,54,35,655**
B **APPLICATION OF FUNDS**			
1 **Non-current Assets**			
(a) Fixed assets	2.8		
(i) Tangible assets		22,97,08,81,746	19,89,23,08,722
(ii) Intangible assets		3,06,28,555	4,30,02,108
(iii) Capital work-in-progress		4,61,77,86,773	4,69,12,02,886
		27,61,92,97,074	**24,62,65,13,716**
(b) Non-current investments	2.9	4,00,00,000	4,00,00,000
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	2.10	36,69,47,050	39,21,84,589
(e) Other non-current assets			
		28,02,62,44,125	**25,05,86,98,305**
2 **Current Assets**			
(a) Current investments		-	-
(b) Inventories	2.11	60,82,62,609	94,66,22,370
(c) Receivables	2.12	2,41,16,68,134	2,11,35,02,881
(d) Cash and cash equivalents	2.13	6,41,35,07,939	5,05,11,68,447
(e) Short-term loans and advances	2.14	2,20,88,15,993	1,53,30,12,557
(f) Other current assets	2.15	1,58,10,908	2,24,31,096
		11,65,80,65,583	**9,66,67,37,350**
TOTAL		**39,68,43,09,708**	**34,72,54,35,655**
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO ACCOUNTS	2		

As per our report attached
for S K Agrawalla & Associates
Chartered Accountants
Firm's Registration No.334109E

S K Agrawalla

CA. S. K. Agrawalla
Partner
Membership No- 055996

S K Agrawalla & Associates * Bhubaneswar * Chartered Accountants

Place : Bhubaneswar
Date : 18th September, 2025

UDIN:-25055996BMIWWP9980

For and on behalf of
Kalinga Institute Of Industrial Technology

Secretary
Kalinga Institute of Industrial Technology

NAME OF THE SOCIETY:	KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY
	383, 384 Patia, Bhubaneswar-24

Consolidated Statement of Income & Expenditure for the year ended 31 March, 2025		KIIT CONSOLIDATED	
Particulars	Note No.	(Amount in ₹)	
		As at March 31st,	
		2025	2024
		(₹)	(₹)
(A) **INCOME**			
Academic Receipts	2.16	16,21,37,53,731	14,52,26,82,947
Grants & Donations	2.17	18,70,19,490	14,06,87,620
Other income	2.18	5,51,51,57,742	4,26,70,17,395
TOTAL (A)		**21,91,59,30,963**	**18,93,03,87,962**
(B) **EXPENDITURE**			
Staff Payments & Benefits	2.19	6,59,58,58,506	5,64,20,76,497
Academic Expenses	2.20	3,84,41,26,284	3,26,69,81,322
Administrative & General Expenses	2.21	4,42,62,90,880	3,48,50,30,851
Transportation Expenses	2.22	8,39,56,477	8,15,99,680
Repairs & Maintenance	2.23	1,38,17,25,362	1,07,89,99,861
Finance Cost	2.24	34,59,14,084	43,51,15,276
Other Expenses	2.25	22,28,585	21,21,71,847
Depreciation and amortisation expenses	2.8	2,94,54,24,924	2,78,23,05,480
TOTAL (B)		**19,62,55,25,102**	**16,98,42,80,814**
Balance being excess of Income over Expenditure (A-B) transfer to/from Designated fund			
Balance Being Surplus (Deficit) Carried to General Fund		**2,29,04,05,861**	**1,94,61,07,147**
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO ACCOUNTS	2		

As per our report attached
for S K Agrawalla & Associates
Chartered Accountants
Firm's Registration No.334109E

S K Agrawalla & Associates Bhubaneswar Chartered Accountants

CA. S. K. Agrawalla
Partner
Membership No- 055996

Place : Bhubaneswar
Date : 18th September, 2025

UDIN:-25055996BMIWWP9980

For and on behalf of
Kalinga Institute Of Industrial Technology

Secretary
Kalinga Institute of Industrial Technology